

# **2011 Annual Meeting of Shareholders**

Jeffrey T. Bowman
President and Chief Executive Officer



# **2011 Annual Meeting of Shareholders Agenda**

- 2010 Brief Overview
- 2010 Financial Results
- 2011 First Quarter Financial Results
- Our Company
- Global Events
- 2011 Strategic Plan Building on our Success
- Community
- 2011 A Significant Year



# 2010

#### Challenging global environment

- Continued unemployment
- Reduced interest rates
- LSA special project

#### Crawford Response

- To confront economic realities through
  - Cost control
  - Expense management
  - Operational efficiencies
  - Amend credit agreement
- Strong year-end cash position
- 2010 Report Card

#### "Pillars"

- Operating income
- Dividend reinstatement
- Pension



### **2010 Financial Results**

- Revenues above \$1 billion
- Net income: \$28 million
- Earnings per share: \$0.53
- Operating earnings improvement
- U.S. defined benefit pension contributions
- Progress allowed reinstated dividend in 2011





# First Quarter 2011

- Announced today
- •Revenue up 21%
- •Net income up 298%
- •Earnings per share: \$0.23
- •Claims up 10.5%
- New segments
  - Americas
  - Europe, Middle East, Africa, and Asia Pacific (EMEA/AP)





### **The Crawford Brands**























**CLAIM SERVICES** 

BUSINESS PROCESS OUTSOURCING



# **Global Strategic Objectives**

- 1. To leverage and grow Crawford & Company's position as the world's largest independent provider of claims solutions
- 2. Improve working capital management
- 3. Implement innovative, value-added solutions that drive quality and results
- 4. Become a premier employer



# **Innovation Strategy**

- Technology designed to help clients manage risks and reduce costs
- Performance analytics with reporting and predictive capabilities





# "We Speak Your Language"

- Global: A multinational dialogue
- Local: A local accent
- Complex: A multitude of options
- Simple: Ease of engagement
- Innovation: Small ideas become big solutions
- Collaboration: Crowdsourcing for enhancement





# **Global Insurance Events**

- Japan Response
- Unprecedented Tornado Activity in U.S.
- Floods







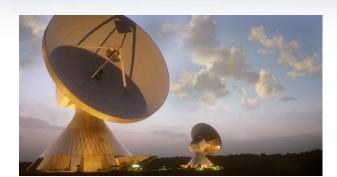


We Speak Your Language

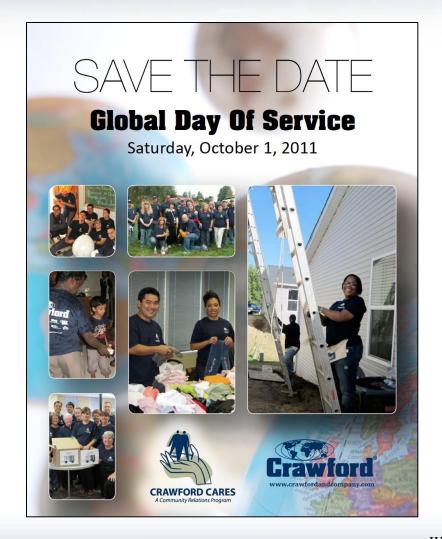
# **Our Expertise in Action**

- Global Management Team
- Employee communication
- Build upon 2008 2010 successes
  - Environmental Pollution Claims Services (EPCS)
  - Crawford Contractor Connection<sup>SM</sup>
  - Global Technical Services
    - Launching construction and engineering
  - Product Liability
  - Technology and Analytics
  - Broadspire's Original Landmark Design (BOLD) Network
  - Increased Focus on Lloyd's of London

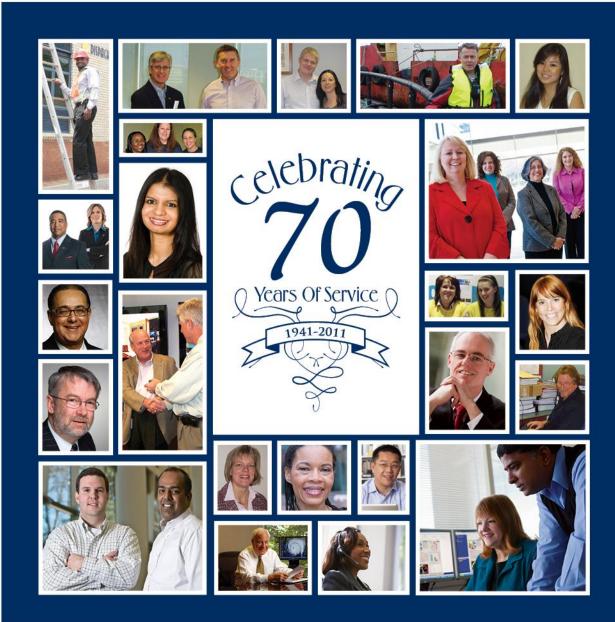




### **Community Involvement & Corporate Responsibility**











# **2011 Annual Meeting of Shareholders**

Questions?