

Market Update

Japan

19 March 2011



As the devastating events of the earthquake and tsunami unfold in Japan, Crawford is monitoring the situation closely to plan our response to our many global clients particularly given the current threat of radiation exposures from damaged nuclear power plants at Fukushima. The safety of our people remains a priority, and we will continue to monitor the recommendations of several key government agencies concerning the advisability of travel to Japan. We will only mobilise our teams when it is safe to do so.

As part of our overall response to assist our clients, we are deploying satellite imagery commissioned on the affected area to commence remote investigation / evaluation whilst access remains an issue.

We have established an Emergency Response Centre in Singapore manned by an advance party of Global Technical Services (GTSSM) adjusters and Japanese speaking employees. Additional resources are being deployed to meet our clients' demands and mirror their own response given the potential unprecedented scale of damage in the worst affected areas. We will deploy international GTSSM adjusters into the region and we have identified key personnel who are available.

Japan is the world's third largest economy and is export led. So many businesses around the world rely on Japanese components especially in the electronics industries. Whilst the devastation in Japan is clearly going to be costly, the wider and worldwide impacts on businesses accustomed to a "just in time" supply chain is only just beginning to be felt. We recognise the need to consider complex Contingent Business Interruption (CBI) type claims as well as losses from businesses directly affected in Northern Japan we have mobilised forensic accountants worldwide to respond.

We have significant GTSSM adjusters and accountants on standby planning to respond to Property, Business Interruption and CBI claims arising out of Japan.

For updated information, visit our dedicated site, mail our Communications Hub, contact any of the regional offices listed below or speak to your regular Crawford contact:

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